

Wildcare Alice Springs Inc

Financial Statements

For the Year Ended 30 June 2017

Wildcare Alice Springs Inc

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For the Year Ended 30 June 2017

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Committee's Report

30 June 2017

The directors present their report on Wildcare Alice Springs Inc for the financial year ended 30 June 2016.

1. General information

Committee members

The names of committee members throughout the year and at the date of this report are:

• President/Chairperson	Glenn Kitto	
• Vice-President/Vice Chairperson	Lou Iggleden	Resigned
• Treasurer	Nanette Longe	
• Secretary	Sharon Johnson	
• Public Officer	Cynthia Lynch	
• Mammal Coordinator	Steffanie Kitto	Resigned
• Reptile Coordinator	Meghan Grearney	
• Bird Coordinator	Tanya Jones	Resigned
• Committee Member	Anne-Marie Docherty	
• Committee Member	Bobbie van Rensburg	
• Committee Member	Laura Welch	Resigned
• Committee Member	Steve Lazaar	Resigned

The principal activities of the Association during the financial year were the operation of an environmental organisation in Alice Springs.

Significant changes

No significant change in the nature of these activities occurred during the year.

2. Operating results and review of operations for the year

Operating result

The surplus / (deficit) of the Association for the financial year after providing for income tax amounted to \$ (5,998) (2016: \$ 31,948).

3. Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

Signed in accordance with a resolution of the Members of the Committee:

Committee member: 

Committee member: 

Dated this 21 day of September 2017.

Wildcare Alice Springs Inc

Statement of Profit or Loss For the Year Ended 30 June 2017

	2017	2016
	\$	\$
Revenue from ordinary activities	39,358	37,372
Expenses from ordinary activities	(45,356)	(69,320)
Profit / (loss) for the year	(5,998)	(31,948)
Retained profit at the beginning of the financial year	38,445	70,393
Retained profits at the end of the financial year	32,447	38,445

Wildcare Alice Springs Inc

Assets and liabilities statement

30 June 2017

	2017	2016
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	32,197	42,799
Pledges Receivable	250	-
TOTAL CURRENT ASSETS	32,447	42,799
NON-CURRENT ASSETS		
TOTAL ASSETS	32,447	42,799
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	-	4,354
TOTAL CURRENT LIABILITIES	-	4,354
NON-CURRENT LIABILITIES		
TOTAL LIABILITIES	-	4,354
NET ASSETS	32,447	38,445
MEMBERS' FUNDS		
Retained surplus	32,447	38,445
TOTAL MEMBERS' EQUITY	32,447	38,445

The accompanying notes form part of these financial statements.

Wildcare Alice Springs Inc

Notes to the Financial Statements

For the Year Ended 30 June 2017

The financial statements cover Wildcare Alice Springs Inc as an individual entity. Wildcare Alice Springs Inc is a not-for-profit Association incorporated in the Northern Territory under the *Associations Act (NT) 2003* (as modified by *Part 3, Division 2 of the Stronger Futures in the Northern Territory Regulations 2013*) ('the Act').

The principal activities of the Association for the year ended 30 June 2017 were:

The operation of an environmental organisation in Alice Springs.

The functional and presentation currency of Wildcare Alice Springs Inc is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

In the opinion of the Committee of Management, the Association is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors* and AASB 1054 *Australian Additional Disclosures*.

2 Summary of Significant Accounting Policies

(a) Income Tax

No provision for income tax has been raised in these accounts.

(b) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

(c) Goods and Services Tax (GST)

The association is not registered for GST..

Wildcare Alice Springs Inc

Statement by Members of the Committee

The committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report as set out on pages 2-4:

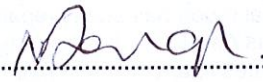
1. Presents fairly the financial position of Wildcare Alice Springs Inc as at 30 June 2017 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Wildcare Alice Springs Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Committee member



Committee member



Dated this 21 day of September 2017

Wildcare Alice Springs Inc
For the Year Ended 30 June 2017

SCOPE OF AUDIT

I, Mr Benjamin Inglis, have audited the attached special purpose financial report of Wildcare Alice Springs Inc which comprises the statement of assets and liabilities, and the statement of profit or loss, for the year ended 30 June 2017.

The Management Committee is responsible for the preparation and presentation of the financial report and the information it contains and has determined that the accounting policies used and described in note 2 to the financial statements which form part of the financial report are appropriate to meet the requirements of the Associations Act NT and are appropriate to meet the needs of the members.

I have also conducted an independent audit of the financial report in order to express an opinion to the members of the association on their preparation and presentation. No opinion is expressed as to whether the accounting policies used, and described in note 2, is appropriate to the needs of the members.

The financial report has been prepared for distribution to members and to satisfy the reporting requirements of the Associations Act NT. I disclaim any assumption of responsibility for reliance on this audit report or the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

The audit has been conducted in accordance with Australian Auditing Standards. The procedures included examination on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in note 2 so as to present a view consistent with my/our understanding of the financial position and performance of Wildcare Alice Springs Inc, as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Wildcare Alice Springs Inc
For the Year Ended 30 June 2017

INDEPENDENT AUDIT REPORT

AUDIT OPINION

Audit Opinion (qualified)

As is common for organisations of this type, it is not practicable to maintain an effective system of internal control over cash collections from donations, subscriptions and other fund raising activities prior to their initial entry in the accounting records. Accordingly my audit in relation to fund-raising was limited to amounts actually recorded.

In my opinion, except for the above, the financial report presents fairly the financial position of Wildcare Alice Springs Inc, and the results of its operations at 30 June 2017 in accordance with Australian Accounting Standards.

Signed



Dated

21/9/17

Benjamin Inglis FCPA

#920823

Wildcare Alice Springs Inc**Detailed Income and Expenditure Statement****30 June 2017**

	2017	2016
	\$	\$
INCOME		
Grants – Parks & Wildlife	15,000	15,000
Grants – Animal Welfare (DPI)	10,000	15,400
Membership	2,628	3,910
Donations	2,639	3,029
Interest	28	33
Fundraising	6,781	-
Sundry income	80	-
Food Sales	2,202	-
Training courses	-	-
TOTAL INCOME	39,358	37,372
LESS EXPENSES		
Subcontractor	-	28,000
Food expenses	30,860	27,210
Supplies	4,598	3,243
Promotional material	350	3,164
Vet bills	3,317	2,909
Telephone	1,794	2,025
Freight	-	1,205
Insurance	758	726
Repairs and maintenance	1,247	323
Website	-	302
Administration costs	124	121
Sundry expenses	328	92
Education	-	-
Motor vehicles costs	-	-
Plants	-	-
Accounting fees	1,980	-
Fundraising expenses	-	-
Bank charges	-	-
TOTAL EXPENSES	45,356	69,320
TOTAL PROFIT / (LOSS) FOR THE YEAR	(5,998)	(31,948)

The accompanying notes form part of these financial statements.